TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 588 - HB 1267

March 17, 2021

SUMMARY OF BILL: Makes various changes to the Tennessee Sports Gaming Act (Act) to require the Board of Directors (Board) of the Tennessee Education Lottery Corporation (TELC) to hold joint meetings with regard to promulgation of rules with the TELC Sports Wagering Advisory Council (Council). Grants the Council the same authority in voting on rulemaking as the Board. Requires the Board to provide administrative assistance with respect to its duties in the Act at the request of the Council.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Based on information from TELC, it is estimated that any increase in expenditures incurred to offer the Council the same reports, voting abilities, or other administrative resources as are currently offered to the Board will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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